Application Form

You must submit this form to any Receiving Bank branch or agency as set out in Annexure 2 of the Prospectus. Please refer to the instructions on the reverse side of this form and Annexure 2 before completing this form.

To the Directors of ICON Properties PIc:

Regarding the public offer of 1,680,000,000 shares ("the Offer") at an offer price of MWK8.75 per ordinary share:

I/We, the undersigned, have read the Prospectus and I/We understand the Investment Considerations outlined in Section 5. I/We have full legal capacity to contract and subject to ICON Properties Plc's (hereinafter referred to as ICON) memorandum and articles of association, apply for and request you to accept my/our application for the undermentioned ICON shares, or any lesser number that may in your sole and absolute discretion, be allocated to me/us. I/We understand that the Offer and this application for the offer shares in terms of the Prospectus is conditional upon the admission of ICON's ordinary share capital to listing on the Malawi Stock Exchange. I/We declare that the application made hereby is made solely on behalf of the applicant(s).

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E. RECEIPT OF REFUNDS AND FUTURE DISTRIBUTIONS PLEASE ENSURE CORRECT INFORMATION IS PROVIDED

WARNING: Direct transfers to bank accounts of refund amount or subsequent dividends are only possible if name of applicant and name of bank account are identical

Name of Bank	Name of Branch											
Account Name												
Account number		Swift code (for i	international accounts)									
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Date (e.g. 12/11/2018)												
G. FOR OFFICIAL USE ONLY												
Branch code (for Receiving Banks)	Aut	norised Broker C	ode									
Receiving Bank Stamp	Aut	horised Broker S	Stamp									

The collection of refunds (if applicable) must be through the Receiving Bank branch or agency through which the application was made. The original counterfoil below and original identification will be required when you collect your refund (if applicable).

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SALIENT APPLICATION TERMS AND CONDITIONS

These terms and conditions must be read in conjunction with the prospectus, in particular Annexure 1 "Terms and conditions of application".

Any material alterations on the application form, other than the deletion of alternatives, must be authenticated by full signature.

The following calculations table at MWK8.75 per share may assist applications in determining the amount to pay upon application.

Number of Offer	Amount payable MWK	Number of Offer	Amount payable MWK
shares applied for		shares applied for	
5,000	43,750	15,000	131,250
6,000	52,500	16,000	140,000
7,000	61,250	17,000	148,750
8,000	70,000	18,000	157,500
9,000	78,750	19,000	166,250
10,000	87,500	20,000	175,000
11,000	96,250	21,000	183,750
12,000	105,000	22,000	192,500
13,000	113,750	23,000	201,250
14,000	122,500	24,000	210,000

Note: Applications must be for a minimum of 5,000 shares and in multiples of 1,000 shares thereafter.

Multiple applications are discouraged. All applications received from a single applicant may be aggregated and treated as a single application or rejected at the sole discretion of the Directors.

Copied or faxed application forms will be rejected.

Only original application forms and prescribed electronic application forms will be considered.

The cost of bankers' cheques issued by the banks in support of any application will be borne by the applicant.

Cash will be accepted instead of bankers' draft or cheque.

The presentation of bankers' cheques shall not amount to acceptance of the application.