

KEY FACTS STATEMENT FOR INVESTMENT PRODUCT AND SERVICES

I. Parties concerned				
Investment Company Name: Cedar Capital Limited	Applicant's name: _____			
Contact information: 4 th Floor, Livingstone Towers, Glyn Jones Road, Po Box 3340, Blantyre. Phone: 0111831995 Email: info@cedarcapital.mw	Applicant's contact information: Address: _____ Phone : _____ Email: _____			
The information provided remains valid until:				
Cedar Capital Limited is authorized and supervised by the Registrar of Financial Institutions as a Broker/Dealer				
II. Key Terms - review carefully before investing				
A. Investment Details				
Account Types: Trading account: Buying and/or selling shares listed on the Malawi Stock Exchange Margin Trade Finance: Borrowing funds to purchase shares Other services Advisory - for corporate actions Research - issuing market and company research reports	Charges 1. Trading Account a) Commission K1-K50,000 @ 2% K50,000-K100,000 @ 1.5% Above K100,000 @ 1% b) Other fees and charges: VAT @ 17.5% will be charged on commission paid. c) Capital Gains Tax is payable on the amount of gain on shares bought and sold. Applicable tax rate is 30%. d) Basic Charge of K50 is applicable 2. Margin Trade Finance Account a) 1% of the amount is charged as arrangement fee b) Margin Trade Finance facility is payable regardless of the performance of the facility. Interest is charged based on 364-day Treasury bill plus a premium. This is revised bi-annually. Applicable interest rate will be disclosed in the agreement.	Other key features Deposits and withdrawals preference is by EFT. Cheques may be accepted but they will have to clear before transacting. Strictly no cash is accepted or paid to clients There is no penalty for early repayment of Margin Trade Finance facility. Interest is not compounded on the Margin Trade Finance. Time and mode of payment after maturity Cedar Capital will provide a contract note to the client within 24 hours of completing the trade. Settlement for Trading is T plus 3 - payment or receipt of shares in CSD is made three days after the date of trading.		

	<p>3. Advisory fee - this is negotiated with the client at the outset and disclosed in the agreement</p> <p>4. Research - this distributed for free</p>	There is no minimum investment for trading in shares and account opening is free
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B. Investor responsibilities and Risks

Investors Responsibilities	Risks associated with the investment
<ul style="list-style-type: none"> Understand the risks before trading. Monitor your portfolio and market conditions. For Margin Trade Finance - ensure payments are made when due and respond to any margin call promptly. Ensure compliance with tax obligations 	<ul style="list-style-type: none"> Market Risk: Investment values may fluctuate. Performance Risk: Past performance is not a guarantee of future returns. Regulatory Risk: Policy or economic changes can affect investments.

C. Conditions and costs of transferring ownership of investment

Transfer of ownership for related parties is approved by the Malawi Stock Exchange through a favour registration

1. IDs of both parties to the transaction.
2. Written instruction from the investors, giving full particulars of the third party to whom the investment should be transferred involves completion of a CSD transfer form.
3. Proof of relationship (eg. Birth certificate, Marriage certificate, Business registration).
4. Incase of a deceased estate (death certificate, will, Affidavit, letters of administration).
5. Any other documents deemed necessary

D. Broker statutory obligation and Complaints Handling Procedure

Cedar Capital Obligations	Complaints Handling procedure
<ol style="list-style-type: none"> 1. Provide contract note within 24 hours of trading 2. Settlement of the transaction to be 3 days from date of trade 3. Customer has a right to obtain the statement of their account free of charge 	<p>Redress Mechanism: Contact Cedar Capital CEO on 0111831995/ 0991449700 or email: kamphonia@cedarcapital.mw.</p> <p>Or come and meet the CEO in person at Cedar Capital offices as in contact information in Section A above.</p> <p>Unresolved issues can be escalated to:</p> <p>Registrar of Financial Institutions, Consumer Protection Unit, Reserve Bank of Malawi, PO Box 565, Blantyre.</p> <p>Phone: 01820299 or Toll Free 80008444:</p> <p>Email complaints-handling@rbm.mw:</p> <p>You also have the right to seek legal redress</p>

E. Claims processing: See Customer recourse above

By Member	Third Party	Documentation required
refer to customer recourse method in 3.2 above	only claims supported with the appropriate legal	Claim in writing to the CEO

documentation will be accepted.	
Company certification Name: _____ Signature: _____ Date: _____	I ACKNOWLEDGE THAT I HAVE RECEIVED AND UNDERSTOOD THIS STATEMENT PRIOR TO THE PURCHASE OF THIS SERVICE Investor's name _____ Investor's Signature _____ Date: _____
Exclusion Clause Cedar Capital Limited does not guarantee investment returns and will not be held liable for any losses incurred as a result of market fluctuations, regulatory changes, or unforeseen economic conditions. Investments are made at the sole discretion and risk of the investor. It is recommended that investors seek independent financial advice before making any investment decisions.	